

Business Attraction, Business Retention and Expansion (BRE), And Infrastructure Development Contract

Monthly Update
May 13, 2019



CITY OF
FAYETTEVILLE
ARKANSAS



Business Attraction

- Attended the Dallas Summit and met with 17 site selections with one-on-one meetings with them to promote Fayetteville
- Fairfield Inn & Suites officially opened April 4 -- SUCCESS
- Chicken Salad Chick restaurant to open soon. – SUCCESS
- Northwest Emergency Center ground breaking on April 3 -- SUCCESS
- Setting up appointments for ReCon in May. Prequalified candidates and mailed invites
- Worked with real estate brokers to find and/or update available sites
- Working on the Western Gas property for a perspective buyer
- Responded to space inquiries
- 4 inquiries on starting a business

Business Retention & Expansion

Number of one-on-one visits year to date: 19

Business Retention & Expansion

- Had over 200 direct contacts with 82 local businesses and organizations
- Completed 3 one-on-one visits with local employers; all reported increase in sales
- 36 new businesses opened in April creating 88.75 FTEs
- Activities:
 - ✓ Promoted the Apprenticeship Forum
 - ✓ Made B2B referrals
 - ✓ Discussed the College Ave redevelopment project
 - ✓ Assisted with Create Rebate incentive for 1 local company
 - ✓ Identified companies for Governor's Awards nomination
 - ✓ Participating in the Job Expo

Infrastructure Development

Infrastructure Development

- Workforce development activities
 - ✓ Fayetteville Job Expo – completed on April 26
 - ✓ NWA Regional CTE Teachers workshop – completed
 - ✓ AR Office of Skills Development on May 30
 - ✓ Regional Robotics Training Center to open in June
 - ✓ #2B Fayetteville Summer Edition – Almost complete
- Community development
 - ✓ BetterVet Summit
 - ✓ CDBG program
 - ✓ UA Spring Internship program
 - ✓ Affordable/Attainable Housing
 - ✓ Job coaching and job search
 - ✓ Leadership training
- Financing Programs
 - ✓ New Market Tax Credits
 - ✓ Private loan financing